

Tax Credits: Empowerment Zone

Savings of Net Profits: Based on Address

The Empowerment Zone tax incentives and the Renewal Community tax incentives are worth approximately \$11 billion to eligible businesses of all sizes located in Empowerment Zones.

These address-specific incentives encourage businesses to expand operations into economically distressed areas, and to hire the local residents there. The incentives include the hiring credits, a 0% tax on capital gains, increased tax deductions on equipment, accelerated real property depreciation, and others.

The EZ Zone tax incentives are provided as a reward to the business community, from the federal government, to stimulate job creation and investment in economically distressed zones. The interagency partnership between HUD and IRS is essential because HUD has the economic development expertise and IRS has the tax expertise.

In Empowerment Zones, the most widely used tax incentive is the Empowerment Zone Wage Credit, which provides tax benefits to businesses that hire residents from an economically distressed zone.

[How Much ?]

Find out if your company qualifies for Empowerment Zone employment credits. One qualified employee can qualify an Empowerment Zone business for up to \$3,000 in federal income tax credits.

Discover your tax credit potential, today, by contacting a Tax Credit Advisor at Mckenzie Chase Management. Let's not leave even \$1 of employer tax credit money on the table this year.

Contact your MCM Tax Credit Advisor, today:

Email: info@mckenziechase.com

Website: <http://www.MckenzieChase.com/taxcredits.htm>

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