

Hire One Job Credit: State of Idaho

Hire One and Save

How does it sound to make a social impact while adding profits to your bottom line?

Job Credit Programs such as Idaho's Hire One Tax Credit are very attractive to business in that they make hiring new workers affordable, putting money directly to their company's bottom line while the organization makes a meaningful social impact in the communities and states in which they invest. This is the purpose for the State of Idaho's HIRE One job credit.

The Idaho Hire One Tax Credit introduced by governor Butch Otter and passed during the 2011 legislative session is a sliding scale income tax credit for employers. The amount of the credit is based on an employer's unemployment insurance tax rating, the number of new employees hired and the average unemployment rate during the prior year for the county where the job was created and the work performed.



An employer can apply for the credit only after the new employee has worked nine consecutive months regardless of the years in which those months occur – by Dec. 31, 2013. Qualifying employers will receive a tax credit for the gross wages paid during the first 12 months of employment. The credit is claimed on an income tax return filed by the employer for the tax year during which the new hire became qualified for the credit.

Mckenzie Chase Management (MCM) provides tax credit services to support the capture of hiring incentives such as Idaho's Hire One. MCM's services are provided risk-free since the company benefits only when their clients lock-in the tax credits of the HIRE One program by completing documentation and back-up per regulations, thus eliminating the financial risk of pursuing hiring incentives by putting the onus on MCM to produce results. And, "that's how we like it" says Mike Lancey, Principal Tax Advisor at MCM. MCM's approach to job credits makes Hire One truly a win-win-win situation for all. As one of our clients said recently, "The terrific thing about working with Mckenzie Chase is that this is what they do... They know about all the new tax breaks that come along. You know you can rely on MCM to take care of this for you."

To get support for your Idaho Hire One Tax Credit Program or to research additional tax credits contact MCM's Tax Credit professionals by emails to info@mckenziechase.com, visit <http://www.MckenzieChase.com>, or call 206-524-7775 to see how you might increase your bottom line profits.